John.Wagner@materion.com via utah.gov

4:27 PM (1 hour ago)

to paulbaker

## Good Day! Paul:

Pursuant to our phone call today, I am following up with a clarification to the Partial Bond Release granted by the Division by letter dated Apr 16, 2012. The company does not wish to lower the bond amount at this time. Instead, the bond release will be factored into the next Plan amendment and subsequent bond recalculation. The anticipated amendment will define the next mining phase and is planned for submittal during the Fall of 2012.

Please let me know if you have any question regarding this matter. Thank you,
John

John Wagner Mine Manager Materion Natural Resources (435) 864-1298